

Top ten GCC steel plant projects

The following are the top ten new steel production projects in Gulf Co-operation Council countries by value according to the database of research company Proleads, which monitors major construction projects across the region from initial study to completion:

1. Al Tuwairqi Group Integrated Steel Complex, Saudi Arabia

The \$2 billion planned project is for an integrated complex of steel factories in Dammam industrial area. The complex will have a 500,000 ton per annum (tpa) railway bar manufacturing plant, a three million tpa integrated iron and steel processing and production plant and 800,000 tpa steel pipeline manufacturing plant.

2. Qatar Steel Company Mesaieed Integrated Steel Facility

The \$1.5 billion project currently being executed is for an integrated steel facility with a hot briquette iron plant and a flat rolled steel products plant. The facility will have a production capacity of four million tpa.

3. Saudi Iron & Steel Company - Jubail Mill Expansion 3

The \$1 billion planned project calls for expanding steel production by one million tons per year.

4. Sojitz Corporation Steel Plant, UAE

The \$1 billion planned project in Fujairah is for a plant that will turn iron ore pellets into steel billets with capacity of 1.5 million tons a year.

5. Essar Group Steel Plant, Qatar

The \$800 million project currently being carried out is for a 1.5 million ton per year steel rolling mill plant and a one million ton per year hot briquette steel.

6. Al Ruya Industries Hamriya Steel Plant, UAE

This \$700 million project under study is for an integrated steel making facility in Hamriya free zone.

7. Sohar Industrial Port Company Iron Ore Pellet Plant, Oman

The \$700 million project is being carried out for an iron ore pellet plant. The plant will receive 7.5 million tons of raw materials a year. Sohar will export the pellets to steel producers in the GCC.

8. Boulder Seamless Tube Project, UAE

This \$600 project in the design phase for a seamless steel tube finishing facility with a capacity of 175,000 tpa in Hamriyah Free Zone. Feedstock will come from Boulder steel mill in Queensland, Australia.

9. Saudi Iron & Steel Company - Jubail Mill Expansion 2

The \$600 project currently being carried out is for a direct reduction iron plant with a capacity of 1.76 million tpa. It includes increasing annual production capacity of electric steel making by 1.22 million tpa.

10. Pan Kingdom Investment Company Jizan Economic City Steel Plant Future Expansion, Saudi Arabia

This \$600 project is under study for expanding the production capacity of the plant, including a rolling mill, melt shop and a direct reduction iron plant.