

10 March 2010

TOP ARABIAN GULF CONSTRUCTION PROJECTS

The top five projects and their owners in each of the six GCC countries that went into construction in 2009, based on budget value. Each project is in execution and varyingly due for completion from late 2010 through to 2020. **Source: Proleads report Q4 2009**

BAHRAIN

1. Amwaj Islands - Al Fanar Resort - Amwaj Mall
(Ossis Property Developers)
Budget: **\$100 million**
2. Reef Island (Lulu Island Resort) - Le Reef
(Ahad Holdings)
Budget: **\$100 million**
3. ASRY Expansion Project - Quay Wall
(Arab Shipbuilding & Repair Yard Company)
Budget: **\$80 million**
4. Holiday Inn Express Manama
(Ishraq Gulf Real Estate Holding)
Budget: **\$60 million**
5. Amwaj Islands – Amwaj Waves - Phase 1
(Lona Real Estate)
Budget: **\$50 million**

KUWAIT

1. KMPW - Jaber Al Ahmed Al Sabah Hospital, South Surra Hospital
(Kuwait Ministry of Public Works)
Budget: **\$1.1 billion**
2. Jahra Road Upgrade
(Kuwait Ministry of Public Works)
Budget: **\$995 million**
3. Subiya Expressway - Phase 3
(Kuwait Ministry of Public Works)
Budget: **\$160 million**
4. The Avenue Shopping Mall - Phase 3
(Mabanee)
Budget: **\$70 million**
5. Al Othman Complex
(Kuwait Public Authority for Minors' Affairs)
Budget: **\$70 million**

OMAN

1. Muscat International Airport Expansion (Seeb) - Phase 1
(Oman Ministry of Transport & Communications)

Budget: **\$2.18 billion**

2. Batinah Coastal Road - Phase 1
(Oman Supreme Committee for Town Planning)

Budget: **\$326 million**

3. Majlis (Parliament)
(Oman Government)

Budget: **\$260 million**

4. Sohar Industrial Port - Deep Water Jetty
(Sohar Industrial Port Company)

Budget: **\$200 million**

5. Ras Al Hadd Airport - Phase 2
(Oman Ministry of Transport & Communications)

Budget: **\$105 million**

QATAR

1. Ras Laffan Port Expansion - Berths & Port Infrastructure
(Qatar Petroleum)

Budget: **\$1.8 billion**

2. Barwa Financial District
(Barwa Real Estate Company)

Budget: **\$1.44 billion**

3. New Doha International Airport Project – Phase 1 - Passenger Terminal Extension
(New Doha International Airport Steering Committee)

Budget: **\$1 billion**

4. Barwa - Doha Exhibition Center and Tower - New Doha Exhibition Center
(Barwa Real Estate Company)

Budget: **\$800 million**

5. The Pearl of the Gulf Development - Perlita Gardens
(The Land Investment & Real Estate Development Company)

Budget: **\$334 million**

SAUDI ARABIA

1. King Abdullah Economic City - Seaport
(Emaar Economic City Company)

Budget: **\$5 billion**

2. Princess Norah University – Package 1
(Saudi Arabia Ministry of Higher Education - Saudi Arabia Ministry of Finance)

Budget: **\$3.3 billion**

3. King Abdullah Financial Centre - 28 Buildings
(Public Pension Agency)
Budget: **\$2.91 billion**

4. Princess Norah University - Package 2
(Saudi Arabia Ministry of Higher Education - Saudi Arabia Ministry of Finance)
Budget: **\$2.67 billion**

5. King Saud University – 12 buildings for Women Colleges in Riyadh
(King Saud University)
Budget: **\$2.4 billion**

UNITED ARAB EMIRATES

1. Al-Reem Island Development (Abu Shuoom Island Development - Emirates Pearl) - Shams - Tameer Towers – Abu Dhabi
(Tameer Holding)
Budget: **\$2.17 billion**

2. Masdar City - Phase 1 – Abu Dhabi
(Masdar)
Budget: **\$1.6 billion**

3. Al-Reem Island Development (Abu Shuoom Island Development - Emirates Pearl) - Shams - Gateway Towers – Abu Dhabi
(Sorouh Real Estate Company)
Budget: **\$1.6 billion**

4. Yas Island Development - Abu Dhabi - Golf Course
(Zabeel Investments - Aldar Properties)
Budget: **\$951 million**

5. Al-Falah Development Project - Abu Dhabi - 5000 villas
(Aldar Properties)
Budget: **\$704 million**